

WHAT IS HOME?

* The HOME Single Family Owner Occupied Rehabilitation Program is designed to enable income eligible homeowners to undertake necessary repairs to their homes to bring them up to building code standards.

* It provides a FORGIVABLE, five or ten year (depending on the amount of the loan) no-interest, loan to qualifying households for that purpose.

* It is administered in the State of Illinois by the Illinois Housing Development Authority, and is available in DEKALB COUNTY through Community Contacts Inc.

* The maximum amount a homeowner may borrow is \$34,000. The minimum amount which can be spent on a house is \$4,000.

WHO CAN APPLY?

* Homeowners whose incomes do not exceed 80% of the area median income. (See below.)

* Homeowners whose homes appraised values plus rehabilitation costs do not exceed \$275,200 in Dekalb County.

INCOME CHART DEKALB COUNTY

DEKALB

1 Person	\$ 41,450
2 Person	\$ 47,400
3 Person	\$ 53,300
4 Person	\$ 59,200
5 Person	\$ 63,950
6 Person	\$ 68,700



HOW TO APPLY FOR THE HOME PROGRAM:

Applicants must provide:

- Income Documentation for the entire household for One Year.
- Copy of Tax Bill
- Proof of Home Insurance
- Proof of clear Title

Applicants homes must show adequate but not excessive needs for rehabilitation. Homes are inspected by Community Contacts Staff.

Applications are confidential and are considered on a first come, first served basis.

NEED \$\$ TO FIX YOUR HOUSE HOME CAN HELP!!!



Home Investment Partnership Program

**FIVE OR TEN YEAR NO-INTEREST
FORGIVABLE HOUSING REHABILITATION
LOANS TO SINGLE FAMILY OWNER
OCCUPIED HOMES IN DEKALB COUNTY.**

**COMMUNITY
CONTACTS INC.
847-697-8800**

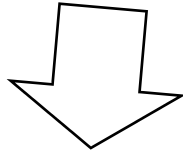
COMMUNITY CONTACTS, INC

100 SOUTH HAWTHORNE
ELGIN, ILLINOIS 60123
847-697-8800

HOME ENERGY ASSISTANCE
GRANTS TO INCOME ELIGIBLE HOMEOWNERS AND RENTERS TO
ASSIST THEM TO PAY WINTER ENERGY BILLS.
CALL 847-697-4400

HOME WEATHERIZATION ASSISTANCE
FREE WEATHERIZATION AND FURNACE RETROFIT OR
REPLACEMENT TO HELP INCOME ELIGIBLE HOMEOWNERS REDUCE
THEIR HOME ENERGY BILLS. RENTERS ARE ELIGIBLE BUT THE
OWNER OF THE PROPERTY IS REQUIRED TO PAY HALF OF ALL
COSTS.

**MORE FROM
COMMUNITY
CONTACTS**



MORE QUESTIONS AND ANSWERS ABOUT HOME.

Q: How must will I have to pay?

A: Nothing, provided you do not sell your home before the end of the five or ten year loan period.

Q: What if I sell my home within the recapture period of the loan?

A: You have to repay the portion of the loan not forgiven.

